

Contribution of new forests to the carbon balance and wider ecosystem services

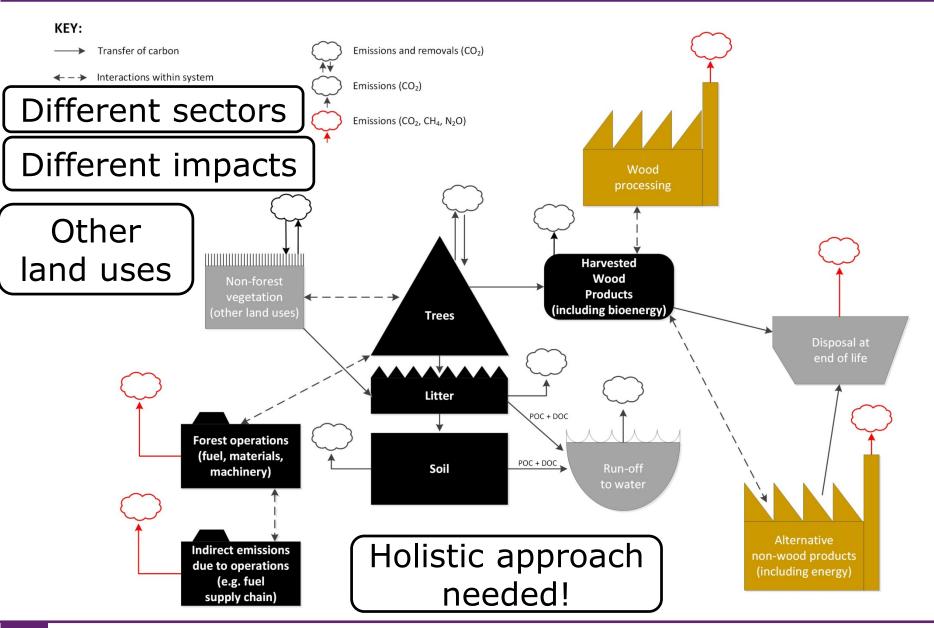


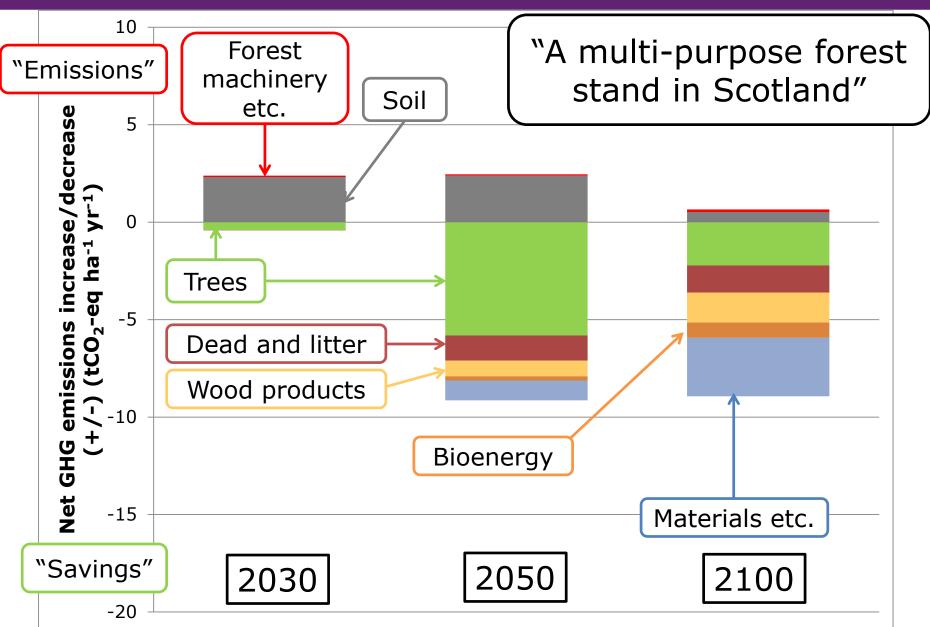
EFI Annual Conference Aberdeen 19th September 2019

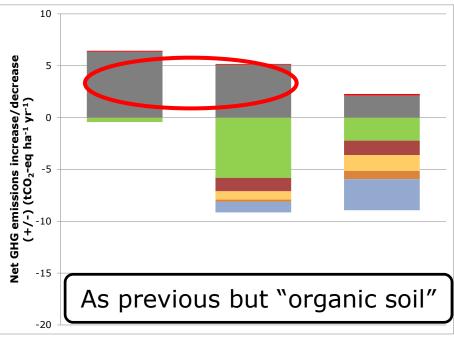
Robert Matthews
Forest Research
Alice Holt Research Station
Farnham
GU10 4LH
UNITED KINGDOM

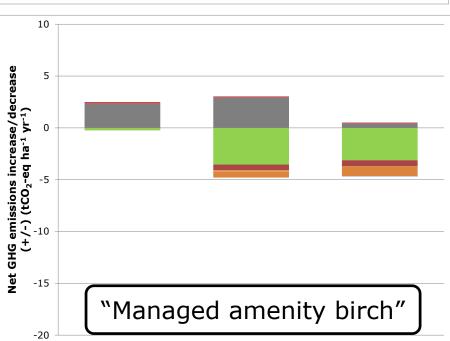
robert.matthews@forestresearch.gov.uk

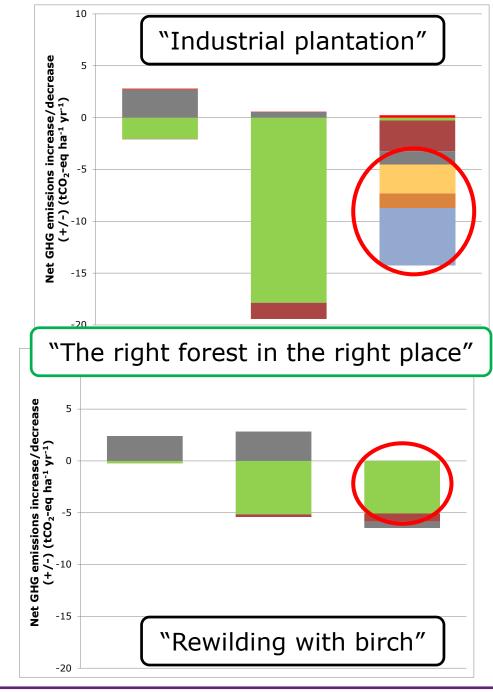






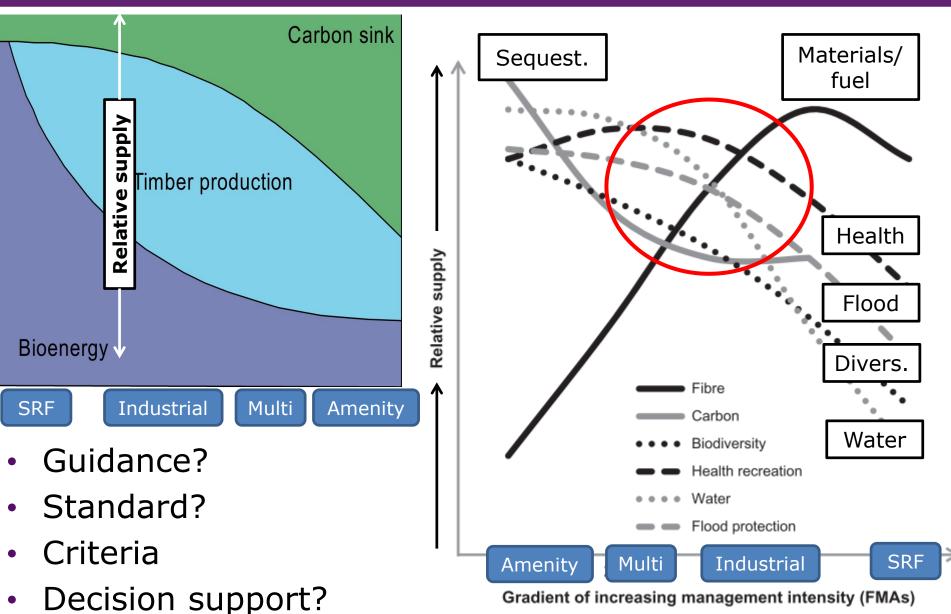








Where and how (practice)?

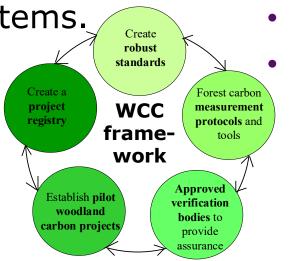


Environmental integrity

What is involved in a "holistic" approach? Options for instruments

- **Targets**
- **Standards**
- Public programmes
- Regulation
- Payments for actions/ services

Trading systems.



Some actual examples

- Planting targets
- Recycling targets
- Planting/management grants
- Deforestation laws
- Bioenergy incentives
- Green construction and
 - timber innovation programme.



- Carbon sequestration is reversible/"lock-in"
- How to ensure wood products give GHG savings
 - Joined-up sectoral policies (environmental integrity)
- Pay now to get (long-term) benefits eventually
- Environmental/social benefits difficult to monetise
 - Carbon prices can be very volatile
- Who's carbon is it anyway?
 - Forests
 - Wood products

ACT NOW

- "Sting" in some LULUCF accounting rules
- Need "no regrets" action (risk management)
- "Mind your language" (terminology, definitions ...)
- Beware simplistic arguments/positions
 - Too big for sectoral interests.



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<u>Acknowledgements</u>
Louise Sing, Duncan Ray, Forest Research (graph on Slide 5)

Thank you

Robert Matthews Forest Research robert.matthews@forestresearch.gov.uk